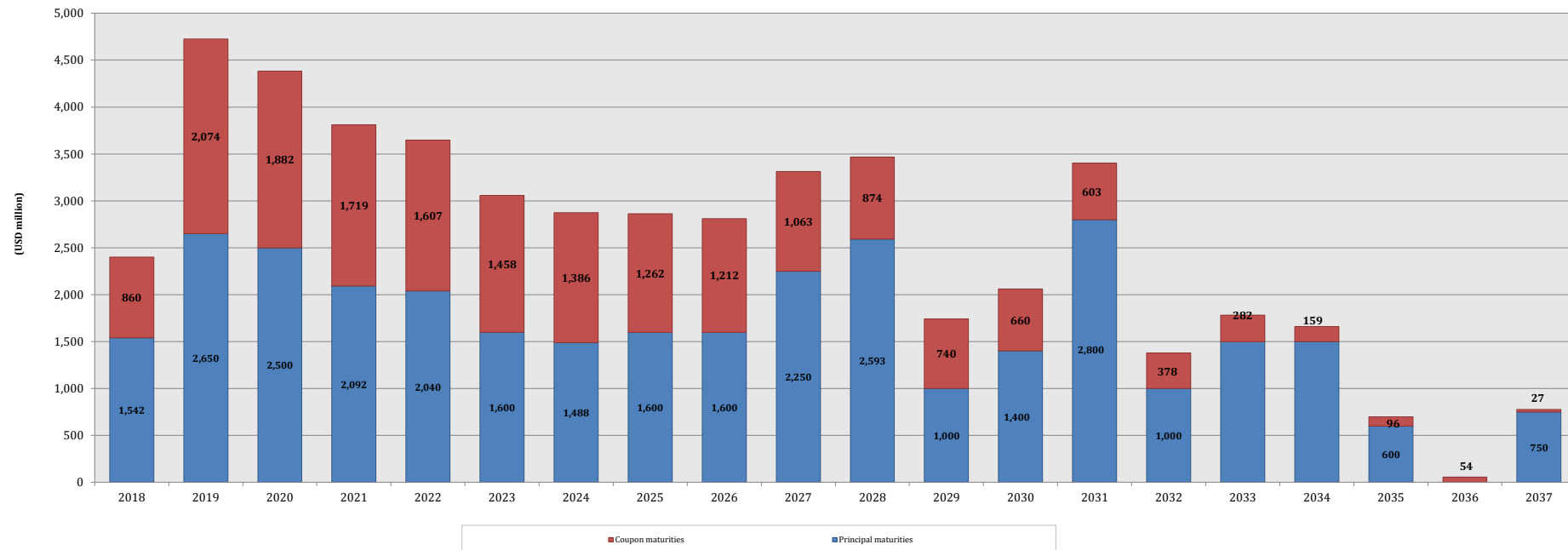


AMORTIZATION SCHEDULE OF OUTSTANDING EUROBONDS (as of September 30, 2018)

Amounts expressed in US\$ million

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | TOTAL |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|-----------|------------|---------------|
| EUROBONDS | 2,402 | 4,724 | 4,382 | 3,811 | 3,647 | 3,058 | 2,874 | 2,862 | 2,812 | 3,313 | 3,467 | 1,740 | 2,060 | 3,403 | 1,378 | 1,782 | 1,659 | 696 | 54 | 777 | 50,901 |
| Principal maturities | 1,542 | 2,650 | 2,500 | 2,092 | 2,040 | 1,600 | 1,488 | 1,600 | 1,600 | 2,250 | 2,593 | 1,000 | 1,400 | 2,800 | 1,000 | 1,500 | 1,500 | 600 | 0 | 750 | 32,506 |
| Coupon maturities | 860 | 2,074 | 1,882 | 1,719 | 1,607 | 1,458 | 1,386 | 1,262 | 1,212 | 1,063 | 874 | 740 | 660 | 603 | 378 | 282 | 159 | 96 | 54 | 27 | 18,396 |
| Source: Ministry of Finance | | | | | | | | | | | | | | | | | | | | | |
| Euro exchange rate (US\$/Euro) (30 September 2018): | 1.161 | | | | | | | | | | | | | | | | | | | | |

Republic of Lebanon Eurobonds October 2018 - 2037 Redemption Profile



AMORTIZATION SCHEDULE OF OUTSTANDING
EUROBONDS (as of September 30, 2018)

AMORTIZATION SCHEDULE OF OUTSTANDING EURO BONDS

30-Sep-18

| Eurobond | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE | Lead Manager | No. of tranches | Cur | Price at Mat | Coupon Rate | Freq. of CPN | CPN 1 | CPN 2 | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|--|--------------------------------|--------------------------------------|--------------------------|---------------------|--|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| USD 2092.469 MN- April 2021 [911.469 exchange plus 750 MN cash tranche] + 431 MN re-opening 26 Feb 2007 | 2,092,469,000 | 2,092,469,000 | 2,092,469,000 | Reg S: XS0250882478 | BANKMED-BNP Paribas-Credit Suisse Securities for the exchange and for the cash tranche Bank Audi - Byblos-Fransabank and Bankmed/ reop tranche 3 with ROL | 3 | USD | 100.00 | 8.250% | 2 | 12-Apr | 12-Oct | 04/12/06 | 04/12/21 |
| USD 250 MN Notes - Dec 2024 | 250,000,000 | 250,000,000 | 250,000,000 | Reg S: XS0471737444 | Bank of Beirut, Societe Generale de Banques au Liban and Citi Bank | 1 | USD | 100.00 | 7.000% | 2 | 3-Jun | 3-Dec | 12/03/09 | 12/03/24 |
| USD 1,200 MN Notes - Mar 2020 | 1,200,000,000 | 1,200,000,000 | 1,200,000,000 | Reg S: XS0493540297 | BNP Paribas, BLOM, FRANSA INVEST. | 1 | USD | 100.00 | 6.375% | 2 | 9-Sep | 9-Mar | 03/09/10 | 03/09/20 |
| USD 1,025 MN - November 2018 [1st tranche US\$ 500MN 12 Nov 2012; 2nd tranche US\$ 185.318MN November 2012 exchange; 3rd tranche US\$339.682MN new cash related to November 2012 exchange] | 1,025,000,000 | 1,025,000,000 | 1,025,000,000 | Reg S: XS0559237952 | Credit Suisse, Bank of Beirut; Re-opening in conjunction with exchange: Credit Suisse, Byblos Bank, BLOM Bank. | 3 | USD | 100.00 | 5.150% | 2 | 12-May | 12-Nov | 11/12/10 | 11/12/18 |
| USD 1,540 MN Notes- October 2022 [1st tranche US\$ 225 MN 12 Nov 2010; 2nd tranche US\$ 265 MN reopening 18 Jan 2011; 3rd tranche US\$ 350 MN reopening 20 May 2011; 4th tranche: US\$700MN reopening 2 August 2011] | 1,540,000,000 | 1,540,000,000 | 1,540,000,000 | Reg S: XS0559237796 | Credit Suisse, Bank of Beirut; 1st Re-opening: Republic of Lebanon; 2nd Re-opening: HSBC, Byblos Bank, Fransa Invest Bank; 3rd Re-opening: Citibank, BLOM Bank | 4 | USD | 100.00 | 6.100% | 2 | 12-May | 12-Nov | 11/12/10 | 10/04/22 |
| USD 650 MN Notes - May 2019 | 650,000,000 | 650,000,000 | 650,000,000 | Reg S: XS0629509943 | HSBC, Byblos Bank, Fransa Invest Bank | 1 | USD | 100.00 | 6.000% | 2 | 20-Nov | 20-May | 05/20/11 | 05/20/19 |
| EUR 445 MN Notes - November 2018 [EUR 420.942MN exchange + EUR 24.058 MN cash] | 445,000,000 | 445,000,000 | 516,840,883 | XS0707821467 | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank | 2 | EUR | 100.00 | 5.350% | 1 | 28-Nov | NA | 11/28/11 | 11/28/18 |
| USD 1,500 MN Notes - November 2019 [USD 433.183MN November 2011 exchange + USD 66.817MN new cash related to exchange; 3rd tranche USD 1,000 MN reopening 20 December 2012] | 1,500,000,000 | 1,500,000,000 | 1,500,000,000 | XS0707819727 | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; 3rd tranche reopening: Republic of Lebanon | 3 | USD | 100.00 | 5.450% | 2 | 28-May | 28-Nov | 11/28/11 | 11/28/19 |
| USD 1,600 MN Notes - November 2026* [USD 235.537MN November 2011 exchange + USD 139.463MN new cash related with exchange; 3rd tranche USD 350 MN reopening 12 April 2012; Reopn. 4th tranche USD 445.289MN April 2014 exchange + 5th tranche USD 354.711MN new cash related to exchange + 6th tranche USD 75MN Private Placement with Audi Bank, May 2014] | 1,600,000,000 | 1,600,000,000 | 1,600,000,000 | XS0707820659 | Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; Reopening April 2012: Byblos Bank and Bank of America Merrill Lynch; Reopening April 2014: Bank Audi, Byblos Bank, Deutsche Bank; 6th tranche Reopening of USD75 MN in private placement with Audi Bank | 6 | USD | 100.00 | 6.600% | 2 | 28-May | 28-Nov | 11/28/11 | 11/27/26 |
| USD 800 MN Notes - June 2025 | 800,000,000 | 800,000,000 | 800,000,000 | XS0793155911 | ROL | 1 | USD | 100.00 | 6.250% | 2 | 12-Dec | 12-Jun | 06/12/12 | 06/12/25 |
| USD 1,100 MN Notes - January 2023* [USD 384.862 MN November 2012 exchange + USD 115.138 MN new cash related to exchange; 3rd tranche USD 600 MN reopening 17 April 2013] | 1,100,000,000 | 1,100,000,000 | 1,100,000,000 | XS0859367194 | BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank. | 3 | USD | 100.00 | 6.000% | 2 | 27-Jul | 27-Jan | 11/29/12 | 01/27/23 |
| USD 1,000 MN Notes - November 2027 [USD 131.212 MN November 2012 exchange + USD 368.788 MN new cash related to exchange; 3rd tranche USD 500 MN reopening 17 April 2013] | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | XS0859366899 | BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank. | 3 | USD | 100.00 | 6.750% | 2 | 29-May | 29-Nov | 11/29/12 | 11/29/27 |
| USD 500 MN Notes - April 2019 | 500,000,000 | 500,000,000 | 500,000,000 | XS0922623755 | ROL | 1 | USD | 100.00 | 5.500% | 2 | 23-Oct | 23-Apr | 04/23/13 | 04/23/19 |
| USD 600 MN Notes - June 2020 | 600,000,000 | 600,000,000 | 600,000,000 | XS0944226637 | ROL | 1 | USD | 100.00 | 6.150% | 2 | 20-Dec | 20-Jun | 06/20/13 | 06/19/20 |
| USD 700 MN Notes - April 2020 [USD 258.569 MN April 2014 exchange + USD 341.431 MN new cash related to exchange; 3rd tranche USD 100 MN Private Placement with Audi Bank, May 2014] | 700,000,000 | 700,000,000 | 700,000,000 | XS1052421150 | Bank Audi, Byblos Bank, Deutsche Bank for the exchange and new cash. Reopening of USD 100 MN in private placement with Audi Bank | 3 | USD | 100.00 | 5.800% | 2 | 14-Oct | 14-Apr | 04/14/14 | 04/14/20 |
| USD 800 MN Notes - February 2025 | 800,000,000 | 800,000,000 | 800,000,000 | XS1196417569 | Citibank, BLOM Bank, SGBL | 1 | USD | 100.00 | 6.200% | 2 | 26-Aug | 26-Feb | 02/26/15 | 02/26/25 |
| USD 1,400 MN Notes - February 2030 | 1,400,000,000 | 1,400,000,000 | 1,400,000,000 | XS1196419854 | Citibank, BLOM Bank, SGBL | 1 | USD | 100.00 | 6.650% | 2 | 26-Aug | 26-Feb | 02/26/15 | 02/26/30 |
| USD 538.467 MN Notes - Nov 2024 [Nov 2015 exchange USD 100,753,000 1st tranche + USD 399,247,000 new cash 2nd tranche; 3rd tranche USD 38,467,000 reopening 19 January 2016] | 538,467,000 | 538,467,000 | 538,467,000 | XS1313647841 | Citibank, Standard Chartered, SGBL, FransaBank; Reopening 19 Jan 2016: ROL | 3 | USD | 100.00 | 6.250% | 2 | 4-May | 4-Nov | 11/04/15 | 11/04/24 |
| USD 893.197 MN Notes - Nov 2028 [Nov 2015 exchange USD 217,583,000 1st tranche + USD 282,417,000 new cash 2nd tranche; 3rd tranche USD 393,197,000 reopening 19 January 2016] | 893,197,000 | 893,197,000 | 893,197,000 | XS1313675974 | Citibank, Standard Chartered, SGBL, FransaBank; Reopening 19 Jan 2016: ROL | 3 | USD | 100.00 | 6.650% | 2 | 4-May | 4-Nov | 11/04/15 | 11/03/28 |
| USD 600 MN Notes - November 2035 | 600,000,000 | 600,000,000 | 600,000,000 | XS1313654623 | Citibank, Standard Chartered, Fransabank, SGBL | 1 | USD | 100.00 | 7.050% | 2 | 4-May | 4-Nov | 11/04/15 | 11/02/35 |

| Eurobond | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE | Lead Manager | No. of tranches | Cur | Price at Mat | Coupon Rate | Freq. of CPN | CPN 1 | CPN 2 | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|---|--------------------------------|--------------------------------------|--------------------------|--------------|---|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| USD 700 MN Notes - April 2024 | 700,000,000 | 700,000,000 | 700,000,000 | XS1396347566 | Blom Bank, Byblos Bank, Deutsche Bank | 1 | USD | 100.00 | 6.650% | 2 | 22-Oct | 22-Apr | 04/22/16 | 04/22/24 |
| USD 300 MN Notes - April 2031 | 300,000,000 | 300,000,000 | 300,000,000 | XS1396347723 | Blom Bank, Byblos Bank, Deutsche Bank | 1 | USD | 100.00 | 7.000% | 2 | 22-Oct | 22-Apr | 04/22/16 | 04/22/31 |
| USD 500 MN Notes - May 2022 | 500,000,000 | 500,000,000 | 500,000,000 | XS1419879504 | ROL | 1 | USD | 100.00 | 6.250% | 2 | 27-Nov | 27-May | 05/27/16 | 05/27/22 |
| USD 500 MN Notes - May 2023 | 500,000,000 | 500,000,000 | 500,000,000 | XS1419879686 | ROL | 1 | USD | 100.00 | 6.400% | 2 | 27-Nov | 27-May | 05/27/16 | 05/26/23 |
| USD 1,000 MN Notes - May 2029 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | XS1419879769 | ROL | 1 | USD | 100.00 | 6.850% | 2 | 27-Nov | 27-May | 05/27/16 | 05/25/29 |
| USD 1,250 MN Notes - March 2027 | 1,250,000,000 | 1,250,000,000 | 1,250,000,000 | XS1586230051 | Barclays Bank, Byblos Bank, JP Morgan, SGBL | 1 | USD | 100.00 | 6.850% | 2 | 23-Sep | 23-Mar | 03/23/17 | 03/23/27 |
| USD 1,000 MN Notes - March 2032 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | XS1586230481 | Barclays Bank, Byblos Bank, JP Morgan, SGBL | 1 | USD | 100.00 | 7.000% | 2 | 23-Sep | 23-Mar | 03/23/17 | 03/23/32 |
| USD 750 MN Notes - March 2037 | 750,000,000 | 750,000,000 | 750,000,000 | XS1586230309 | Barclays Bank, Byblos Bank, JP Morgan, SGBL | 1 | USD | 100.00 | 7.250% | 2 | 23-Sep | 23-Mar | 03/23/17 | 03/23/37 |
| USD 1,700 MN Notes - March 2028 [1st tranche US\$ 700 MN 20 Nov 2017; 2nd tranche US\$ 1,000 MN reopening 17 May 2018] | 1,700,000,000 | 1,700,000,000 | 1,700,000,000 | XS1720803326 | ROL | 2 | USD | 100.00 | 7.000% | 2 | 20-May | 20-Nov | 11/20/17 | 03/20/28 |
| USD 2,500 MN Notes - November 2031 [1st tranche US\$ 1,000 MN 20 Nov 2017; 2nd tranche US\$ 1,500 MN reopening 17 May 2018] | 2,500,000,000 | 2,500,000,000 | 2,500,000,000 | XS1720805337 | ROL | 2 | USD | 100.00 | 7.150% | 2 | 20-May | 20-Nov | 11/20/17 | 11/20/31 |
| USD 1,500 MN Notes - May 2033 | 1,500,000,000 | 1,500,000,000 | 1,500,000,000 | XS1824238239 | ROL | 1 | USD | 100.00 | 8.200% | 2 | 17-Nov | 17-May | 05/17/18 | 05/17/33 |
| USD 1,500 MN Notes - May 2034 | 1,500,000,000 | 1,500,000,000 | 1,500,000,000 | XS1824238072 | ROL | 1 | USD | 100.00 | 8.250% | 2 | 17-Nov | 17-May | 05/17/18 | 05/17/34 |
| TOTAL (Expressed in USD) | | | 32,505,973,883 | | | | | | | | | | | |

TOTAL (Expressed in USD)

Source: Ministry of Finance. 32,505,973,883

Source: Ministry of Finance.

Euro exchange rate (US\$/Euro) (30 September 2018): 1.161

* These bonds have a long first interest period for the first coupon payment.

CYN = currency ROL: Republic of Lebanon

Basis: 1 = Act/Act 0 = 30/360

NA=Not applicable

| Special Tbilis in foreign currency | Issue Amount (in original cur) | Outstanding Amount (in original cur) | Outstanding Amount (USD) | ISIN CODE | Lead Manager | no. of tranches | Cur | Price at Mat | Coupon rate | Freq. of CPN | CPN 1 | CPN 2 | Issue date mm/dd/yy | Mat. Date mm/dd/yy |
|--|--------------------------------|--------------------------------------|--------------------------|-----------|--------------|-----------------|-----|--------------|-------------|--------------|--------|--------|---------------------|--------------------|
| Special Tbilis in USD (expropriation bond) | 3,111,687.00 | 3,101,998.00 | 3,101,998.00 | n/a | n/a | 1 | USD | 100 | 4.90% | 2 | 31-Jul | 31-Jan | 1/31/14 | 1/31/19 |
| Special Tbilis in USD (expropriation bond) | 1,427,383.34 | 1,422,872.00 | 1,422,872.00 | n/a | n/a | 1 | USD | 100 | 4.90% | 2 | 16-Oct | 16-Apr | 4/16/15 | 4/16/20 |

Source: Ministry of Finance.

Note: Figures in this table correspond to gross amounts issued as expropriation and contractor bonds